

New York Stock Market

New York, June 10.—The languor of the demand for stocks, which began to be manifest yesterday, prompted a renewal of operations for the decline to-day on a moderate scale. The volume of the dealings expanded over those of yesterday, but only to a slight extent. The rumors of the identity of the sellers indicated the suspicion rife in the speculation that a purpose to depress prices for profit furnished the leading motive for the selling.

The depression was ascribed to dissatisfaction with the railroad situation and to the condition in the copper trade. When the selling of the coppers was attributed to a large extent to Boston and foreign sources, and it had as explanation the accumulation of surplus stocks of the metal still going on there was a sharp drop in the London price of the metal to-day, and a feeling of discouragement over the sustained rate of production of the metal, with no corresponding expansion in the demand.

The selling of United States Steel at the close of the day had an influence on sentiment, and the quarterly dividend on the stock, which was all recovered yesterday, was more than lost again to-day. The metal stocks were made to appear as though coming from the market, many which had been credited with maintaining an attitude of discount with the railroad rate agreement with the government. St. Paul, in the meantime, was less conspicuously under pressure to-day than on previous days this week.

The progress of the railroad bill through the conference committee of the two houses of Congress is watched with solicitude. The arrival of the bill at this stage holds a greater attention in the stock market than was given to its consideration by the two houses. This is due to the fact that it has been felt that the final shaping of the bill in conference was to be relied on to modify its severity, a feeling which has been altered by the events of the week. The disposal of the plan for regulation of capital in the Memphis district. At the advance, however, offerings became heavier and the market soon reacted. Prices eased under realizing. The new crop lowered the decline slowly, and at the low level there was a renewal of bull support, on which the market rallied quite sharply, with prices maintained by scattering issues and some fresh buying on bullish week-end figures.

Receipts of cotton at the ports to-day were 435,000 bales, against 2,428 last week and 6,000 last year. Cotton futures opened steady and closed steady. Open, High, Low, Close. June 15.50 15.30 15.24 15.24

Preliminary estimates of the week's currency movement indicated a continuing inflow of cash to New York. Interior banks, however, are known to be fortifying their cash holdings in expectation of a call from the Controller for a statement of condition. Money continues easy in New York, but there is little demand from the stock market.

Bonds were irregular. Total sales, par value, \$1,607,000. United States bonds were unchanged on call. Total sales for the day, \$33,800 shares.

New York, June 10.—Money on call easy, 2 1/2% closing bid, 2 1/4% offered at 2%. Time loans steady; sixty days, 3 1/4% to 3 1/2% per cent, and ninety days, 3 1/2% to 3 3/4%.

Richmond Stock Market. Richmond, Va., June 10, 1910. STATE SECURITIES. Bid. Asked. Virginia 5s, 1912, and R., 1913, 85 1/2 85 1/2

RAILROAD BONDS. Chesapeake and Ohio 4s, 1914, 100 100 Norfolk and Western 4s, 1914, 100 100

BANK AND TRUST CO. STOCKS. American National, 100 100 Bank of Richmond, 100 100

MISCELLANEOUS. American Tobacco, 100 100 American Locomotive, 100 100

COTTON MARKETS. New York, June 10.—Cotton market as nervous to-day and somewhat reactionary as a result of realizing over the week-end.

Chicago Grain Market. Chicago, June 10.—Wheat market quiet and a squeeze in the July wheat, the idea that it was out of business to-day for the time being at least.

WHEAT—Open, High, Low, Close. July 95 1/2 95 1/2 94 3/4 94 3/4

Official Range and Sale of Stocks in New York

Table with columns: SALES, Open, High, Low, Close, Bid, Asked. Lists various stocks like Amer. Agr. Chem. Co., Am. Locomotive, etc.

CLOSING BOND QUOTATIONS

Table with columns: Bond Name, Price. Lists American Tel. and Tel. conv., American Tobacco, etc.

WHEAT, 65,000 bushels; corn, 48,700 bushels; oats, 23,800 bushels.

Cash grain: Wheat—No. 2 red, 1.04 1/2; No. 3 red, 96¢; No. 4 red, 94¢. Corn—No. 2 yellow, 50¢; No. 3 yellow, 49¢.

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CHARTERS ISSUED

The following charters were granted yesterday by the State Corporation Commission:

Farmers' Union Warehouse (Inc.), Kenbridge, Va. G. T. Bridgforth, president; W. J. Bragg, vice-president; W. E. Blanch, secretary and treasurer...

Jeffrey Spaulding Manufacturing Company (Inc.), Chesapeake, Va. Jeffrey Spaulding, president; J. H. Spaulding, secretary and treasurer...

Clinchfield Coal Company vs. Wheeler's Administrator. Partly argued by A. M. Vickers for appellant and J. M. Vickers vs. Salver for appellee...

Washington, D. C., June 10.—The condition of the Treasury at the beginning of business to-day was as follows: Gold coin, \$1,200,000; silver dollars, \$1,000,000...

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Financial

Financial news and market reports, including mentions of various banks and financial institutions.

Advertisement for First National Bank, featuring a large illustration of the bank building and text: 'WITH CAPITAL AND SURPLUS OF \$2,000,000. We cordially invite accounts both large and small.'

Advertisement for National State Bank, featuring text: 'Deposit Your Savings in THE National State Bank, Richmond, Va., and receive 3% Per Annum Interest Compounded Twice a Year.'

Advertisement for Atlantic Coast Line, featuring text: 'Effective June 11, 1910. TRAINS LEAVE RICHMOND DAILY. For Florida and South: 1:00 A. M., 8:15 A. M., 1:00 P. M., 7:00 P. M.'

Advertisement for Norfolk and Western Railway, featuring text: 'NORFOLK AND WESTERN RAILWAY. ONLY ALL RAIL LINE TO NORFOLK. Schedule in Effect June 12, 1910.'

Advertisement for Chesapeake & Ohio Railway, featuring text: 'Chesapeake & Ohio Railway. Daily—Past trains to Old Point. 8:00 A. M.—Newport News and Norfolk. 1:00 A. M.—Daily Local to Newport News.'

Advertisement for Southern Railway, featuring text: 'SOUTHERN RAILWAY. TRAINS LEAVE RICHMOND. N. B.—Following schedule leaves published: 8:15 A. M.—Daily Local to Ch. lotte. 10:45 A. M.—Daily Limited—For all points South—Leaves Richmond at 10:45 A. M.'

Advertisement for Baltimore Steam Packet Co., featuring text: 'BALTIMORE AND OLD POINT. Leave Richmond Daily except Sunday by N. & O. Ry. 8:00 P. M., Norfolk 8:30 P. M., Old Point 9:00 P. M. (one day to Norfolk).'

Advertisement for Miller & Co., featuring text: 'MILLER & CO. BANKERS AND BROKERS. 1107 E. Main Street. Members New York Cotton Exchange, New York Cotton Exchange, Chicago Board of Trade. Orders executed for investment or on margin on all exchanges. Private wires to New York, Chicago and London. J. LEE RODEN, Manager.'

Advertisement for Thomas Branch & Co., featuring text: 'Thomas Branch & Co. (Established 1838). MEMBERS. New York Cotton Exchange, New York Cotton Exchange. Private Wires to Principal Markets.'